

House Bill 254

By: Representatives Rhodes of the 120th, Burns of the 159th, Stephens of the 164th, Frye of the 118th, Corbett of the 174th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to
2 tax credit for film, gaming, video, or digital production in state, so as to increase the amount
3 of tax credits allowed per year; to provide for related matters; to repeal conflicting laws; and
4 for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to tax credit for
8 film, gaming, video, or digital production in state, is amended in subsection (e) by revising
9 paragraph (5) as follows:

10 "(5)(A) For taxable years beginning on or after January 1, ~~2018~~ 2019, the amount of
11 tax credits allowed under this Code section for qualified interactive entertainment
12 production companies and affiliates shall not exceed ~~\$12.5~~ \$25 million for each taxable
13 year.

14 (B) Beginning on or after January 1, 2018, qualified interactive entertainment
15 production companies are eligible for tax credits for prereleased interactive game
16 production; provided, however, that such credits shall not be available for a period
17 which exceeds three years."

18 style="text-align:center">**SECTION 2.**

19 All laws and parts of laws in conflict with this Act are repealed.